

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2013**

	UNAUDITED AS AT 31/10/2013 RM'000	AUDITED AS AT 30/04/2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	116,452	115,365
Leasehold land use rights	1,058	1,115
Investment properties	13,632	13,739
Available-for-sale financial assets	5,481	4,129
Deferred tax assets	97	88
	<u>136,720</u>	<u>134,436</u>
Current assets		
Inventories	18,651	19,894
Trade and other receivables	32,359	36,731
Tax recoverable	317	349
Cash and cash equivalents	87,669	64,863
	<u>138,996</u>	<u>121,837</u>
TOTAL ASSETS	<u><u>275,716</u></u>	<u><u>256,273</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	80,000	80,000
Reserves attributable to capital	4,817	4,524
Retained profits	162,969	145,659
Total equity	<u>247,786</u>	<u>230,183</u>
Non-current liabilities		
Retirement benefits obligations	1,524	1,533
Deferred tax	15,168	15,709
	<u>16,692</u>	<u>17,242</u>
Current Liabilities		
Trade and other payables	8,411	7,120
Retirement benefits obligations	71	85
Current tax liabilities	2,756	1,643
	<u>11,238</u>	<u>8,848</u>
Total liabilities	<u>27,930</u>	<u>26,090</u>
TOTAL EQUITY AND LIABILITIES	<u><u>275,716</u></u>	<u><u>256,273</u></u>
Net assets per share (RM)	<u>3.10</u>	<u>2.88</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the attached accompanying explanatory notes to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2013

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/10/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/10/2012 RM'000	CURRENT PERIOD TO DATE 31/10/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/10/2012 RM'000
Revenue	48,228	52,275	105,706	111,079
Cost of sales	(34,511)	(36,854)	(73,988)	(80,711)
Gross profit	13,717	15,421	31,718	30,368
Other income	844	652	1,533	1,242
Operating expenses	(5,969)	(5,846)	(10,739)	(10,934)
Finance costs	-	-	-	-
Profit before tax	8,592	10,227	22,512	20,676
Income tax expense	(1,995)	(2,579)	(5,202)	(5,012)
Profit for the period	6,597	7,648	17,310	15,664
Other comprehensive income				
Fair value (loss)/gain on available-for-sale investments	136	28	293	1
Total comprehensive income for the period	6,733	7,676	17,603	15,665
Profit for the period attributable to:				
Equity holders of the parent	6,597	7,648	17,310	15,664
Non-controlling interests	-	-	-	-
	6,597	7,648	17,310	15,664
Total comprehensive income for the period attributable to:				
Equity holders of the parent	6,733	7,676	17,603	15,665
Non-controlling interests	-	-	-	-
	6,733	7,676	17,603	15,665
Earnings per share (sen)				
(i) Basic	8.25	9.56	21.64	19.58
(ii) Fully diluted	8.25	9.56	21.64	19.58
Dividends per share (sen)	-	-	25.00	20.00

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 OCTOBER 2013**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total
	Non-distributable			Distributable		
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Retained Profits RM '000	RM '000
6 months ended						
<u>31 October 2013</u>						
Balance as at 1 May 2013	80,000	4,325	-	199	145,659	230,183
Total comprehensive income for the period	-	-	-	293	17,310	17,603
Balance as at 31 October 2013	80,000	4,325	-	492	162,969	247,786
6 months ended						
<u>31 October 2012</u>						
Balance as at 1 May 2012						
As previously stated	80,000	4,325	8,130	313	122,365	215,133
Effect of transition to MFRS	-	-	(8,130)	-	7,210	(920)
As restated	80,000	4,325	-	313	129,575	214,213
Total comprehensive income for the period	-	-	-	1	15,664	15,665
Balance as at 31 October 2012	80,000	4,325	-	314	145,239	229,878

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)

APOLLO FOOD HOLDINGS BERHAD (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 31 OCTOBER 2013**

(The figures have not been audited)

	6 months ended 31 October	
	2013	2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	22,512	20,676
Adjustments for:		
Depreciation of property, plant and equipment	4,707	4,495
Depreciation of investment properties	107	107
Amortisation of leasehold land use rights	58	82
Unrealised (gain)/loss on foreign currency translations	(340)	11
Gain on derecognition of available-for-sale investments	(24)	-
Interest income	(881)	(660)
Rental income from investment properties	(148)	(157)
Dividend income	(194)	(135)
Loss/(gain) on disposal of property, plant and equipment	2	(7)
Operating profit before working capital changes	25,799	24,412
Changes in working capital		
Inventories	1,243	709
Receivables	4,404	(2,943)
Payables	1,282	732
Cash generated from operations	32,728	22,910
Interest received	881	660
Income taxes refunded	152	-
Income taxes paid	(4,738)	(2,957)
Payment of retirement benefits	(14)	(24)
Net cash generated from operating activities	29,009	20,589
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of available-for-sale investments	169	-
Rental received from investment properties	148	157
Dividends received	173	107
Purchase of available-for-sale investments	(1,204)	(571)
Purchase of property, plant and equipment	(5,797)	(3,840)
Proceeds from disposal of property, plant and equipment	1	7
Net cash used in investing activities	(6,510)	(4,140)
NET INCREASE IN CASH AND CASH EQUIVALENTS	22,499	16,449
Currency translation differences	307	(121)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	64,863	56,591
CASH AND CASH EQUIVALENTS AT END OF PERIOD	87,669	72,919

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)